



# The Iraqi Dinar Scam: Why Buying the Dinar is for Dummies

*John Jagerson*

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The Iraqi dinar “investment” scam has been around for a few years. Its popularity ebbs and flows, but it has been remarkably long-lived for a scam of this type. The opportunity is pitched as a way to profit from a nearly worthless dinar (at least when compared to the U.S. dollar) that is “sure” to appreciate in the future.

The scammers promise that millions of dollars in profits are virtually guaranteed if you buy the dinar at today’s exchange rate of 1 U.S. dollar (USD) per 1,166 Iraqi dinar (IQD) and then sell the dinar back for dollars at a later date once the USD/IQD exchange rate has improved.

Sadly, the promised riches are never going to materialize.

I decided to write this book to put everything I have written since 2008 about the scam – plus more – in one place. I have had lengthy debates with scammers, dealers, pumpers and victims, and to my knowledge, I have addressed all the major arguments made by the scammers for why the dinar is not a one-way ticket to riches. I have also made every attempt to make sure I am providing the primary source for everything I have said. You won’t find any quotes from a message board, conference call or any “secret intel” from an unnamed government insider here.

What you will learn in this book:

1. The basics of the dinar scam
2. The pitfalls of investing in the dinar
3. The truth behind the lies of the dealers, scammers and pumpers
4. Why growing economies don’t want a growing currency
5. The difference between revaluation (RV) and redenomination (RD)
6. What happened with prior RVs and RDs?
7. How dinar dealers make money from their victims
8. How to get rid of your dinar

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