



# Central Banking in Developing Countries: Objectives, Activities and Independence

*Álvaro Almeida, Maxwell J. Fry, Charles Goodhart*

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**Central Banking in Developing Countries: Objectives, Activities and Independence** Álvaro Almeida, Maxwell J. Fry, Charles Goodhart

This book examines the current state of central banking in 44 developing countries. The authors analyse the banks' achievement in their primary objective of price stability and discuss the reasons behind the general lack of success. The book covers:

- \* government financing
- \* foreign exchange systems
- \* domestic banking systems.

Rich in data, the book contains original financial information from Africa, Asia, the Middle East, Europe, Latin America and the Caribbean. The lay-out is user-friendly and generously illustrated with tables, figures, boxed material and useful appendices. The book is published in association with the Bank of England and presents the definitive account of the role of central banks in developing countries.

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