



The Wrong Answer Faster: The Inside Story of Making the Machine that Trades Trillions

Michael Goodkin

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The fascinating story behind the machines that trade trillions of dollars every day "A Bildungsroman , one jacket blurb calls this book-and sure, it's a traditional coming-of-age tale. But the story itself is anything but conventional. The pleasures of the book lie in the story of their bumpy path to success." Canadian Business In 1968, Michael Goodkin is about to graduate from Columbia University. While his classmates interview for jobs, he daydreams of seeing the world as a man of independent means. Noticing that there are no computers on Wall Street and drawing on his experiences as a failed teenage investor and successful gambler, he has an epiphany: since no one knows the right price for anything, the only way to beat the market is to make a computer that comes up with the wrong answer faster than the professionals. And thus begins a journey that takes this provincial Midwesterner from nearly broke to opulent Park Avenue. The Wrong Answer Faster is the story of unintended consequences: how a technique originally created to minimize market risk spiraled into a multi-trillion dollar game with unparalleled risks. Having founded and sold a firm that changed the world, Goodkin left New York to travel and play backgammon-only to return to found another groundbreaking firm, Numerix, a software company that substituted computational physics for econometrics to better manage derivative risk. The story of the computerization of Wall Street by the man at the helm Packed with keen insights, based almost entirely on poker, backgammon and game theory Goodkin's unique insight to the markets is that everyone has the wrong answers The solution is not to try to beat the market but to come up with the wrong answers faster The epic tale of the untold story how one man with a great idea decided not to play the market but to revolutionize the financial world for generations to come by creating the most ground breaking tool for market players since the ticker tape.

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Elisabeth McBee:

The reason? Because this The Wrong Answer Faster: The Inside Story of Making the Machine that Trades Trillions is an unordinary book that the inside of the guide waiting for you to snap that but latter it will shock you with the secret the idea inside. Reading this book alongside it was fantastic author who also write the book in such remarkable way makes the content interior easier to understand, entertaining way but still convey the meaning fully. So , it is good for you for not hesitating having this anymore or you going to regret it. This excellent book will give you a lot of advantages than the other book have such as help improving your ability and your critical thinking technique. So , still want to delay having that book? If I were you I will go to the reserve store hurriedly.

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