



The Fall of the Euro: Reinventing the Eurozone and the Future of Global Investing: Reinventing the Eurozone and the Future of Global Investing

Jens Nordvig

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What does the crisis in the Eurozone mean for our markets—and how can you protect your portfolio against a breakup of the Euro? A leading currency expert explains

Little has been written about the instability of the Euro, but it's a very real threat to investors worldwide, as well as to the global economy. In *The Fall of the Euro*, the Global Head of Currency Strategy at Nomura describes why the breakup of the Eurozone remains a real risk and outlines investment strategies for the most likely scenarios.

Over the last two years, swings in global asset markets have been increasingly driven by developments in Europe. This is something new: in the past, Europe was one of the most stable parts of the global economy, and its typically minor economic fluctuations would have little bearing on US equity markets. In the new environment of European turbulence, Europe's economic and political developments will be a persistent source of shocks for global financial markets. If the path ahead involves a disorderly breakup of the Eurozone, the instability to come will be much more intense than what we have seen to date. As an investor, you need a roadmap. This book provides it.

Jens Nordvig is Managing Director, Head of Fixed Income Research, Americas and Global Head of Currency Strategy at Nomura, the global investment bank. Previously, Nordvig worked as a Senior Currency Strategist for investment management firm Bridgewater Associates, the largest hedge fund in the world.

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